

A

SB139_L.010

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Local Government.

SB20-139 be amended as follows:

- 1 Amend printed bill, page 2, strike line 6.
- 2 Page 2, line 7, strike "A" and substitute:
 - 3 "(II) TO ENTER INTO LOAN AGREEMENTS WITH ANY".
- 4 Page 2, line 14, strike "COUNTY MAY AUTHORIZE THE COUNTY
 - 5 TREASURER" and substitute "COUNTY, IN CONSULTATION WITH THE
 - 6 COUNTY TREASURER, IS AUTHORIZED".
- 7 Page 2, line 20, strike "OBLIGATED;" and substitute "OBLIGATED, AND THE
 - 8 AMOUNT LOANED MUST NOT CAUSE THE TOTAL OUTSTANDING PRINCIPAL
 - 9 BALANCE OF ALL LOANS MADE PURSUANT TO THIS SUBSECTION (1) TO
 - 10 EXCEED EIGHT PERCENT OF THE AMOUNT OF SUCH MONEY AVAILABLE AT
 - 11 THE TIME THE LOAN IS MADE;".
- 12 Page 3, line 5, strike "AND".
- 13 Page 3, line 9, strike "TRANSPORTATION, UTILITY," and substitute
 - 14 "TRANSPORTATION".
- 15 Page 3, strike line 10 and substitute "INFRASTRUCTURE; AND
 - 16 (d) THE BOARD OF COUNTY COMMISSIONERS SHALL MAKE THE
 - 17 LOAN BY ENTERING INTO AN INTERGOVERNMENTAL AGREEMENT WITH THE
 - 18 LOAN RECIPIENT THAT ESTABLISHES THE TERMS AND CONDITIONS OF THE
 - 19 LOAN. BEFORE ENTERING INTO SUCH AN INTERGOVERNMENTAL
 - 20 AGREEMENT:
 - 21 (I) THE BOARD OF COUNTY COMMISSIONERS SHALL APPROVE THE
 - 22 PUBLIC INFRASTRUCTURE PROJECT TO BE FUNDED BY THE LOAN AND THE
 - 23 TERMS AND CONDITIONS OF THE LOAN AT A MEETING OF THE BOARD HELD
 - 24 IN ACCORDANCE WITH THE OPEN MEETING REQUIREMENTS OF PART 4 OF
 - 25 ARTICLE 6 OF TITLE 24; AND
 - 26 (II) THE BOARD OF COUNTY COMMISSIONERS OR THE LOAN
 - 27 RECIPIENT SHALL PURSUE PRIVATE SECTOR OPTIONS, INCLUDING BUT NOT
 - 28 LIMITED TO FINANCIAL INSTITUTIONS DOING BUSINESS WITHIN THE
 - 29 COUNTY, FOR FUNDING THE PUBLIC INFRASTRUCTURE PROJECT TO BE
 - 30 FUNDED BY THE LOAN AND REPORT REGARDING THE OPTIONS PURSUED AT
 - 31 THE BOARD MEETING HELD PURSUANT TO SUBSECTION (1)(d)(I) OF THIS
 - 32 SECTION."

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