

SB199_L.003

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Health & Human Services.

SB16-199 be amended as follows:

- 1 Amend printed bill, page 3, strike lines 14 and 15 and substitute:
- 2 "(d) (I) THE STATE DEPARTMENT, WITH THE PARTICIPATION OF
3 COLORADO PACE ORGANIZATIONS, SHALL DEVELOP AN ACTUARIALLY
4 SOUND UPPER".
- 5 Page 3, line 17, strike "LEGISLATION" and substitute "LAW".
- 6 Page 3, line 20, after the period add "THE STATE DEPARTMENT SHALL
7 CONTRACT WITH AN ACTUARY THAT HAS EXPERIENCE WITH THE METHODS
8 DESCRIBED IN THIS PARAGRAPH (d)".
- 9 Page 3, line 21, strike "(e)" and substitute "(II)".
- 10 Reletter succeeding paragraph accordingly.
- 11 Page 3, line 22, after "PROVIDE" insert "TO THE CONTRACTED ACTUARY".
- 12 Page 4, strike lines 4 and 5 and substitute "PAYMENT LIMIT".
- 13 Page 4, after line 5 insert:
- 14 "(III) NOTWITHSTANDING THE PROVISIONS OF THIS PARAGRAPH (d)
15 TO THE CONTRARY, THE STATE DEPARTMENT SHALL NOT BE REQUIRED TO
16 DEVELOP AN UPPER PAYMENT LIMIT METHODOLOGY PURSUANT TO THIS
17 PARAGRAPH (d) OR COMPLY WITH THE REQUIREMENTS OF SUBPARAGRAPH
18 (I) OF PARAGRAPH (f) OF THIS SUBSECTION (12) IF THE STATE DEPARTMENT
19 DOES NOT RECEIVE SUFFICIENT GIFTS, GRANTS, AND DONATIONS TO FUND
20 THE CONTRACT FOR ACTUARIAL SERVICES PURSUANT TO SUBPARAGRAPH
21 (II) OF THIS PARAGRAPH (d)".
- 22 Page 4, line 6, strike "UNTIL" and substitute "CONTINGENT UPON ANY
23 NECESSARY FEDERAL APPROVAL, UNTIL".
- 24 Page 4, line 13, strike "(f)" and substitute "(e)".
- 25 Page 4, line 14, strike "STATE BOARD" and substitute "EXECUTIVE
26 DIRECTOR".

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