

SB188_L.006

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Education.

SB16-188 be amended as follows:

1 Amend printed bill, page 5, after line 19 insert:

2 "(4) FOR THE 2017-18 BUDGET YEAR AND EACH BUDGET YEAR
3 THEREAFTER, EACH CHARTER SCHOOL SHALL ANNUALLY REPORT TO ITS
4 AUTHORIZING SCHOOL DISTRICT THE TOTAL AMOUNT THAT THE CHARTER
5 SCHOOL RECEIVES FOR THE APPLICABLE BUDGET YEAR IN GIFTS, GRANTS,
6 AND DONATIONS FROM ANY PUBLIC OR PRIVATE SOURCE. THE CHARTER
7 SCHOOL SHALL ANNUALLY CALCULATE THE PER-PUPIL AMOUNT OF THE
8 GIFTS, GRANTS, AND DONATIONS THAT THE CHARTER SCHOOL RECEIVES BY
9 DIVIDING THE TOTAL AMOUNT OF GIFTS, GRANTS, AND DONATIONS
10 RECEIVED FOR THE APPLICABLE BUDGET YEAR BY THE FUNDED PUPIL
11 COUNT OF THE AUTHORIZING SCHOOL DISTRICT FOR THE APPLICABLE
12 BUDGET YEAR. THE CHARTER SCHOOL SHALL ANNUALLY TRANSFER TO THE
13 AUTHORIZING SCHOOL DISTRICT AN AMOUNT EQUAL TO THE PER PUPIL
14 AMOUNT OF THE GIFTS, GRANTS, AND DONATIONS THAT THE CHARTER
15 SCHOOL RECEIVES FOR THE APPLICABLE BUDGET YEAR MULTIPLIED BY THE
16 AUTHORIZING SCHOOL DISTRICT'S FUNDED PUPIL COUNT FOR THE
17 APPLICABLE BUDGET YEAR LESS THE NUMBER OF STUDENTS ENROLLED IN
18 THE CHARTER SCHOOL."

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