

SB154 L.002

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Education.

SB16-154 be amended as follows:

- 1 Amend printed bill, page 11, after line 7 insert:
- 2 "(a) THE TAXPAYER MAY TRANSFER THE CREDIT AS A DONATION
- 3 TO A TRANSFEREE BUT THE TAXPAYER SHALL NOT SELL THE CREDIT TO A
- 4 TRANSFEREE;"

- 5 Reletter succeeding paragraphs accordingly.

- 6 Page 11, strike lines 23 through 24.

- 7 Page 11, line 25, strike "TRANSFEREE, THE" and substitute:
- 8 "(f) THE".

- 9 Page 12, strike lines 7 and 8 and substitute "DEPARTMENT, A STATEMENT
- 10 THAT THE TRANSFEROR DONATED THE TAX CREDIT TO THE TRANSFEREE;"

- 11 Page 12, strike line 9 and substitute:
- 12 "(h) A TRANSFEROR OF A TAX CREDIT SHALL DONATE THE CREDIT".

- 13 Page 13, after line 7 insert:
- 14 "(l) A TAXPAYER WHO TRANSFERS A CREDIT PURSUANT TO THIS
- 15 SECTION SHALL NOT CLAIM THE VALUE OF THE CREDIT AS A CHARITABLE
- 16 CONTRIBUTION FOR THE PURPOSES OF DETERMINING THE TAXPAYER'S
- 17 FEDERAL TAXABLE INCOME."

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