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February 10, 2020

Senate Committee on Business, Labor & Technology
Colorado State Capitol
SCR 354
Denver, CO 80203

Dear Members of the Committee,

I write to you today in support of Senate Bill 20-068, interstate branching for credit unions. As a credit union serving members in southeastern Colorado, I respectfully request the Committee to approve this legislation.

Peoples Credit Union is based in Springfield and serves over 3,600 members in southeastern Colorado. In addition, we have members that reside in Kansas. This legislation would allow us to better serve our members by giving us the option to cross state lines and bring our members' credit union directly to them. It also allows us to remain a competitive option in the credit union industry and continue to operate under the laws set forth by the General Assembly and the people of Colorado as a state-chartered credit union.

I urge the Committee to pass SB 20-068. Thank you for your attention to this matter.

Sincerely,

Deann Billings
Chief Executive Officer
Peoples Credit Union

ENTHUSIASM

INTEGRITY

LOYALTY

RESPECT

