Attachment A

Two-Year Projection of Cash Need (CY 2018)

University of Colorado at Boulder

Monday, June 18, 2018

SUGGESTED MOTION: *Recommend cash funds spending authority for the new projects listed on the University of Colorado at Boulder two-year projection of cash need.*

New Project List, Requires Approval

Project Name	HPCP Certification	Amount	Fund Source
Fleming Tower	Gold	$13,718,820	CF

2019-168

The project makes upgrades to a number of systems in order to address deferred maintenance and create a better teaching and learning environment. Specifically, the project makes improvements to the HVAC systems, mitigates hazardous materials, adds wireless access and improved data connectivity, and reconfigures space for faculty and staff offices. The building is used to temporarily house offices and classrooms during other campus construction and to accommodate programs that are over capacity. The project addresses 23,120 GSF of the 125,791-GSF building, or about 18 percent of the overall building.

The source of cash funds is borrowing and university reserve funds. Up to 65 percent of the total project cost will be paid through borrowing. The borrowing will be repaid from designated capital funds largely comprised of tuition, fees, and indirect cost recoveries. This project will not result in an increase in any of these fund sources.

Date Authorized Until: ***TBD***

Imig Music Building South Addition	Gold	$57,000,000	CF

2019-167

The project demolishes an existing addition and constructs a new, 58,000-GSF addition to the Imig Music Building to accommodate enrollment and program growth in music, theater, and dance. The project constructs two large rehearsal halls, additional work and studio spaces for faculty and staff, new classroom and student services space, and additional practice rooms. The demolition of the existing addition eliminates $2.8 million in deferred maintenance need. The project relocates theater and dance space from Carlson Gymnasium, which allows a renovation project at the gymnasium to proceed.

The source of cash funds is borrowing, university reserves, and donations. Up to 70 percent of the total project cost will be paid through borrowing. The borrowing will be repaid from designated capital funds largely comprised of tuition, fees, and indirect cost recoveries. This project will not result in an increase in any of these fund sources.

Date Authorized Until: ***TBD***

Subtotal: New Project List, Requires Approval **$70,718,820**

Grand Total, All Projects: **$70,718,820**

Prepared by Legislative Council Staff