Amend printed bill, page 19, line 10, strike "(6)(a)" and substitute "(6)(a); and add (7)".

Page 23, after line 14 insert:

"(4) (a) If a city or incorporated town, after the end of its fiscal year but before it finalizes its financial statement, as defined in 29-1-602 (3), for the fiscal year, determines that its receipt of all or a portion of the net revenue that is attributable to the additional sales and use taxes levied pursuant to sections 39-26-106 (1)(a)(II) and 39-26-202 (1)(b) and was allocated to it during the fiscal year as dedicated transportation funding and for no other purpose pursuant to this section will either cause it to exceed its fiscal year spending limit and require it to refund excess city or incorporated town revenue pursuant to section 20 (7)(d) of article X of the state constitution or increase an existing obligation that it has to refund excess city or incorporated town revenue for the fiscal year, the city or incorporated town may, in its sole discretion and before it finalizes the financial statement, remit an amount equal to all or any portion of its allocation of such net revenue back to the state treasurer in order to eliminate or reduce the amount of the required refund.

(b) For purposes of determining a city or incorporated town's fiscal year spending, as defined in section 20 (2)(c) of the state constitution, revenue remitted back to the state treasurer by a city or incorporated town pursuant to subsection (4)(a) of this section is deemed to have never been received by the city or incorporated town and is not included in the city or incorporated town's fiscal year spending.

(c) Any revenue remitted back to the state treasurer from a city or incorporated town pursuant to subsection (4)(a) of this section is not fiscal year spending, as defined in section 20 (2)(e) of the state constitution, of the state, shall be paid to the cities and incorporated towns pursuant to section 43-4-205 (1) and this section in the same manner as other revenue is paid to the cities and incorporated towns pursuant to section 43-4-205 (1) and this section, and is accrued to each city and incorporated town in the month in which it is received.".