

## House Transportation &amp; Local Government

05/25/2021 01:30 PM

## HB21-1322 Gasoline &amp; Special Fuel Tax Restructuring

## Typed Text of Testimony Submitted

Name, Position, Representing	Typed Text of Testimony
Catherine Buxton Against Wallace Gas Oil Inc	<p>We serve customers in Southeastern Colorado. Mostly farmers and ranchers and construction firms. We also sell to Exempt State and Local entities. With moving the tax basis to the first receiver instead of to the Distributor this will create a cash flow problem. Where we extend credit terms to our customers net 30 days now we will be invoiced from our supplier Net 7 days. We will loose our Collection allowance and also our Exempt State and Local Entities will have to be billed the tax and file back themselves which they will not due and search out for another way to get their taxes back. I would agree to have this proceed if our SUPPLIERS GAVE US A GRACE PERIOD OF 25 DAYS and there is a way for us to file back for the exempt sales,</p> <p>Because the State IT Dept is having a problem why are we now having to adjust our business to suit them..</p> <p>Thank you for your time.</p> <p>Catherine Buxton Wallace Gas &amp; Oil Inc.</p>