



Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Fiscal Note Memorandum

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February 6, 2020

TO: Representative Edie Hooton

FROM: Greg Sobetski, Principal Economist
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SUBJECT: Fiscal Assessment of Proposed Amendment L.002 to HB 20-1112

This memorandum is an assessment of the fiscal impact of the attached proposed Amendment L.002 to House Bill 20-1112. This fiscal assessment is for the impact of the bill with inclusion of this amendment only. Any other added amendment could influence the fiscal impact.

Summary of Proposed Amendment L.002

The amendment eliminates the component of the introduced bill that would expand the child care contributions credit to allow a credit for contributions to child care facilities serving persons between age 13 and age 18. The amendment instead broadens the age range only for contributions to homeless youth shelters licensed by the Department of Human Services.

The component of the introduced bill that expands the credit to include contributions to child advocacy centers is unaffected.

Fiscal Impact of Amendment L.002

The amendment is assessed as reducing the amount by which the bill is expected to decrease state revenue and the state TABOR refund obligation by \$7,250,000 in the current FY 2019-20, \$14,500,000 in each of FY 2020-21 through FY 2023-24, and \$7,250,000 in FY 2024-25.

Bill's Revised Fiscal Impact with Amendment L.002

Table 1 presents the bill's revised fiscal impact with Amendment L.002.

Table 1
State Fiscal Impacts Under HB 20-1112 with Amendment L.002

		FY 2019-20	FY 2020-21	FY 2021-22
Revenue	General Fund	(\$500,000)	(\$1,000,000)	(\$1,000,000)
Expenditures		-	-	-
Transfers		-	-	-
TABOR Refund	General Fund	(\$500,000)	(\$1,000,000)	(\$1,000,000)

HB1112_L.002

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

HB20-1112 be amended as follows:

- 1 Amend printed bill, page 2, strike lines 5 through 11 and substitute "used
- 2 in this section, unless the context otherwise requires, "child care" means
- 3 care provided to a child twelve years of age or younger; EXCEPT THAT,
- 4 FOR A HOMELESS YOUTH SHELTER LICENSED PURSUANT TO PART 1 OF
- 5 ARTICLE 6 OF TITLE 26, FOR INCOME TAX YEARS COMMENCING ON OR
- 6 AFTER JANUARY 1, 2020, "CHILD CARE" MEANS CARE PROVIDED TO A
- 7 CHILD EIGHTEEN YEARS OF AGE OR YOUNGER."

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