

HB1280_L.003

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

HB19-1280 be amended as follows:

1 Amend printed bill, page 6, strike lines 17 through 26 and substitute
2 "ANNUALLY DEPOSIT TO THE MASTER ACCOUNT FOR STATE FISCAL YEAR
3 2019-20 AND FOR EACH SUCCEEDING STATE FISCAL YEAR THEREAFTER
4 THROUGH STATE FISCAL YEAR 2044-45 THE AMOUNT NEEDED TO ENSURE
5 THAT THERE IS SUFFICIENT MONEY IN THE MASTER ACCOUNT TO MAKE ALL
6 TRANSFERS OF KICKSTARTER FUNDING FROM THE MASTER ACCOUNT TO
7 ACCOUNTS THAT NAME AN ELIGIBLE CHILD AS THE BENEFICIARY REQUIRED
8 BY SUBSECTION (4)(b) OF THIS SECTION DURING THE STATE FISCAL YEAR
9 FOR WHICH THE TRANSFER IS MADE. NOTWITHSTANDING ANY OTHER LAW,
10 THE AMOUNTS TO BE TRANSFERRED SHALL BE TAKEN FROM MONEY OF THE
11 AUTHORITY THAT IS AVAILABLE FOR USE BY THE AUTHORITY FOR THE
12 COLORADO COLLEGEINVEST SCHOLARSHIP PROGRAM CREATED IN SECTION
13 23-3.1-206.9(1) OR FOR THE AUTHORITY'S MATCHING GRANT PROGRAM."

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