

SB194_L.008

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.SB16-194 be amended as follows:

1 Amend reengrossed bill, page 10, line 24, after "JOBS" insert "AND
2 AFFORDABLE HOUSING DWELLING UNITS, IF ANY,".

3 Page 21, after line 3 insert:

4 "(1.5) NOTWITHSTANDING ANY PROVISION OF LAW TO THE
5 CONTRARY, OF THE AMOUNT OF STATE SALES TAX INCREMENT REVENUE
6 GENERATED WITHIN AN APPROVED REGIONAL TRANSPORTATION
7 DEVELOPMENT CORRIDOR, AN AMOUNT EQUAL TO TWO-TENTHS OF THE
8 APPLICABLE STATE SALES TAX RATE OF SUCH REVENUES SHALL BE
9 TRANSFERRED ANNUALLY BY THE STATE TREASURER TO THE HOUSING
10 DEVELOPMENT GRANT FUND CREATED IN SECTION 24-32-721, C.R.S."

11 Page 29, after line 9 insert:

12 "SECTION 3. In Colorado Revised Statutes, 24-32-721, amend
13 (1) as follows:

14 "24-32-721. Colorado affordable housing construction grants
15 and loans - housing development grant fund - creation. (1) There is
16 hereby created in the state treasury the housing development grant fund,
17 which fund shall be administered by the division and is referred to in this
18 section as the "fund". The fund ~~shall consist~~ CONSISTS of moneys
19 appropriated to the Colorado affordable housing construction grants and
20 loan fund by the general assembly, all moneys collected by the division
21 for purposes of this section from federal grants, MONEYS TRANSFERRED
22 PURSUANT TO SECTION 43-4-1107 (1.5), C.R.S., AND from other
23 contributions, gifts, grants, and donations received from any other
24 organization, entity, or individual, public or private, and from any fees or
25 interest earned on such moneys. The division is hereby authorized and
26 directed to solicit, accept, expend, and disburse all moneys collected for
27 the fund from the sources specified in this subsection (1) for the purpose
28 of making grants or loans and for program administration as provided in
29 this section. All such moneys shall be transmitted to the state treasurer to
30 be credited to the fund. The moneys in the fund are hereby continuously
31 appropriated to the division for the purposes of this section. The moneys
32 in the fund may be expended for the purpose of funding activities initiated
33 during the current state fiscal year that are to be completed in subsequent
34 state fiscal years."

35 Renumber succeeding sections accordingly.

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