

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Business Affairs and Labor.

HB17-1161 be amended as follows:

1 Amend printed bill, page 2, strike lines 7 through 14 and substitute:

2           "(a) "ELIGIBLE COSTS" MEANS COSTS INCURRED BY THE  
3 AUTHORITY FOR WHICH MONEYS ARE COLLECTED INTO THE SPECIAL FUND  
4 CREATED IN ACCORDANCE WITH SECTION 31-25-107 (9)(a)(II) TO ENABLE  
5 THE AUTHORITY TO MAKE PAYMENTS ON THE PRINCIPAL OF, THE INTEREST  
6 ON, AND ANY PREMIUMS DUE IN CONNECTION WITH THE BONDS OF, LOANS  
7 OR ADVANCES TO, OR INDEBTEDNESS INCURRED BY, WHETHER FUNDED,  
8 REFUNDED, ASSUMED, OR OTHERWISE, THE AUTHORITY FOR FINANCING OR  
9 REFINANCING, IN WHOLE OR IN PART, AN URBAN RENEWAL PROJECT OR TO  
10 MAKE PAYMENTS UNDER AN AGREEMENT EXECUTED PURSUANT TO  
11 SECTION 31-25-107 (11)."

12 Page 3, strike lines 1 through 7.

13 Page 5, after line 18 insert:

14           "(6) NOTWITHSTANDING ANY OTHER PROVISION OF LAW, NOTHING  
15 IN THIS SECTION IS INTENDED TO IMPAIR, JEOPARDIZE, OR PUT AT RISK ANY  
16 EXISTING BONDS, INVESTMENTS, LOANS, CONTRACTS, OR FINANCIAL  
17 OBLIGATIONS OF AN URBAN RENEWAL AUTHORITY THAT ARE  
18 OUTSTANDING AS OF THE EFFECTIVE DATE OF THIS SECTION."

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