

LLS NO. 18-1010.01 AMENDMENT # 1
 COMMITTEE AMENDMENT
 Capital Development Committee.
 BY REPRESENTATIVE Becker
LLS No. 18-1010.01 be amended as follows:

1 Amend LLS No. 18-1010.01, page 3, line 8, after "(III)" insert "(A)".

2 Page 3, after line 11 insert:

3 "(B) THE DEPARTMENT OF PUBLIC SAFETY STATE
 4 TELECOMMUNICATIONS NETWORK FUND, REFERRED TO IN THIS
 5 SUBSECTION (2)(b)(III)(B) AS THE "FUND", IS HEREBY CREATED IN THE
 6 STATE TREASURY. THE FUND CONSISTS OF LEASE REVENUES FROM PUBLIC-
 7 PRIVATE PARTNERSHIPS ENTERED INTO PURSUANT TO SUBSECTION
 8 (2)(b)(III)(A) OF THIS SECTION. THE STATE TREASURER SHALL CREDIT ALL
 9 INTEREST AND INCOME FROM THE DEPOSIT AND INVESTMENT OF MONEY IN
 10 THE FUND TO THE FUND. SUBJECT TO ANNUAL APPROPRIATION BY THE
 11 GENERAL ASSEMBLY, THE DEPARTMENT MAY EXPEND SEVENTY-FIVE
 12 PERCENT OF THE MONEY IN THE FUND FOR IMPROVEMENTS TO THE STATE
 13 TELECOMMUNICATIONS NETWORK. THE REMAINING TWENTY-FIVE
 14 PERCENT OF THE MONEY IN THE FUND SHALL BE ANNUALLY TRANSFERRED
 15 BY THE STATE TREASURER TO STATE EDUCATION FUND.

16 **SECTION 3.** In Colorado Revised Statutes, 24-75-402, **amend**
 17 (5)(ll) and (5)(mm); and **add** (5)(nn) as follows:

18 **24-75-402. Cash funds - limit on uncommitted reserves -**
 19 **reduction in amount of fees - exclusions - repeal.** (5) Notwithstanding
 20 any provision of this section to the contrary, the following cash funds are
 21 excluded from the limitations specified in this section:

22 (ll) The technology advancement and emergency fund created in
 23 section 24-37.5-115; and

24 (mm) The division of youth services pilot program cash fund
 25 created in section 19-2-203 (4); AND

26 (nn) THE DEPARTMENT OF PUBLIC SAFETY STATE
 27 TELECOMMUNICATIONS NETWORK FUND CREATED IN SECTION 24-33.5-223
 28 (2)(b)(III)(B).".

29 Renumber succeeding section accordingly.

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