

HB1291\_L.002

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Transportation & Energy.

HB18-1291 be amended as follows:

- 1 Amend printed bill, page 2, line 3, strike "(8)" and substitute "(8); and  
2 **add (6.5)".**
- 3 Page 2, strike line 5 and substitute "**created - rules - repeal.** (6.5) THE  
4 COMMISSION SHALL PROMULGATE RULES TO EFFECTUATE THE DUTIES OF  
5 THE COMMISSION PURSUANT TO ARTICLE 4 OF TITLE 24. SUCH RULES SHALL  
6 SPECIFICALLY ADDRESS THE FOLLOWING:
- 7 (a) A PROCESS FOR EXPEDITED OR AUTOMATIC CERTIFICATION OF  
8 AN ENTITY THAT IS CURRENTLY ACCREDITED BY NATIONAL LAND  
9 CONSERVATION ORGANIZATIONS THAT ARE BROADLY ACCEPTED BY THE  
10 CONSERVATION INDUSTRY;
- 11 (b) A STREAMLINED AND LOWER-COST PROCESS FOR  
12 CONSERVATION EASEMENT HOLDERS THAT DO NOT INTEND TO ACCEPT  
13 NEW DONATIONS OF CONSERVATION EASEMENTS FOR WHICH TAX CREDITS  
14 WOULD BE CLAIMED THAT FOCUSES ON THE HOLDER'S STEWARDSHIP  
15 CAPABILITIES;
- 16 (c) THE FEES CHARGED PURSUANT TO SECTION 12-61-724 (3) OR  
17 12-61-727 (6), SPECIFICALLY ENSURING THAT THE FEES ARE ADEQUATE TO  
18 PAY FOR ADMINISTRATIVE COSTS BUT NOT SO HIGH AS TO ACT AS A  
19 DISINCENTIVE TO THE CREATION OF CONSERVATION EASEMENTS IN THE  
20 STATE; AND
- 21 (d) THE ADOPTION OF BEST PRACTICES, PROCESSES, AND  
22 PROCEDURES USED BY OTHER ENTITIES THAT REGULARLY REVIEW  
23 CONSERVATION EASEMENT TRANSACTIONS, INCLUDING A PRACTICE,  
24 PROCESS, OR PROCEDURE DEEMING CONSERVATION EASEMENT APPRAISALS  
25 APPROVED BY THESE ENTITIES BASED ON THEIR INDEPENDENT REVIEWS AS  
26 CREDIBLE FOR PURPOSES OF THE CONSERVATION EASEMENT TAX CREDIT.
- 27 (8) This section is repealed, effective ~~July 1, 2018~~".

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