

HB1291_L.005

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Transportation & Energy.

HB18-1291 be amended as follows:

- 1 Amend printed bill, page 4, after line 5 insert:
- 2 "SECTION 3. In Colorado Revised Statutes, 12-61-727, amend
3 (7)(a) and (10) as follows:
- 4 **12-61-727. Conservation easement tax credit certificate**
5 **application process - definitions - rules.** (7) (a) If, during the review of
6 an application for a tax credit certificate, the director or the commission
7 identifies any potential deficiencies, the director or commission shall
8 document the potential deficiencies in a letter sent to the landowner by
9 first class mail. The division shall send letters documenting potential
10 deficiencies to landowners in a timely manner so that the ~~average~~ number
11 of days between the date a completed application is received by the
12 division and the mailing date of the division's letter to the landowner does
13 not exceed one hundred twenty days.
- 14 (10) If the director and the commission do not identify any
15 potential deficiencies with an application, the director and the
16 commission shall approve the application, and the division shall issue a
17 tax credit certificate to the landowner pursuant to section 12-61-726 in a
18 timely manner so that the ~~average~~ number of days between the date a
19 completed application is received by the division and the date the tax
20 credit certificate is issued does not exceed one hundred twenty days. Once
21 a tax credit certificate is issued, the landowner may claim and use the tax
22 credit subject to any other applicable procedures and requirements under
23 title 39. ~~C.R.S.~~".
- 24 Renumber succeeding sections accordingly.

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