

SB232\_L.012

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on State, Veterans, & Military Affairs.

SB22-232 be amended as follows:

- 1 Amend printed bill, page 17, line 5, after "PROPOSALS" insert "AS PART OF  
2 AN INITIAL PILOT PROGRAM".
  
- 3 Page 17, line 8, after the period add "THE AUTHORITY MAY CONTINUE TO  
4 SOLICIT PROPOSALS AS PART OF THE INITIAL PILOT PROGRAM; EXCEPT THAT  
5 THE AUTHORITY SHALL SELECT PROPOSED AFFORDABLE RENTAL HOUSING  
6 PROJECTS THAT WILL DEVELOP AN AGGREGATE OF NOT MORE THAN THREE  
7 THOUSAND FIVE HUNDRED UNITS. AFFORDABLE RENTAL HOUSING  
8 PROJECTS SELECTED IN THE INITIAL PILOT PROGRAM MUST HAVE  
9 GEOGRAPHIC, INCOME, AND PROJECT-SIZE DIVERSITY AND BE PROPOSED BY  
10 A VARIETY OF DEVELOPER ENTITIES INCLUDING NONPROFITS, HOUSING  
11 AUTHORITIES, FOR-PROFIT DEVELOPERS, OR LOCAL GOVERNMENTS."
  
- 12 Page 17, line 9, strike "THE" and substitute "SUBJECT TO THE PROVISIONS  
13 OF SUBSECTION (1)(a) OF THIS SECTION, THE".

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