



MOUNTAIN WEST
Credit Union Association

t 720.478.3200 650 S. Cherry St
tf 800.477.1697 Denver, CO 80246
f 720.478.3423 www.mtwcu.com

March 5, 2020

Senate Committee on Education
Colorado State Capitol
SCR 352
Denver, CO 80203

Dear Members of the Committee,

I write to you today in support of Senate Bill 20-184, concerning financial literacy standards for public schools. On behalf of Colorado's 81 credit unions serving 1.8 million members, I respectfully request the Committee approve this legislation.

Credit unions serve as pillars of our Colorado communities not only through providing best-in-class financial services to members but also by offering comprehensive financial literacy and education programs. Specifically, credit unions recognize the need to educate elementary and high school students on the importance of responsible money management. Credit unions throughout Colorado are partnering with local elementary and high schools to offer a variety of financial education tools both in person and online. By reaffirming and expanding the commitment to financial literacy in our schools, the General Assembly can ensure that future generations have the tools they need to make smart financial decisions. Credit unions are uniquely positioned to help provide that education.

I urge the Committee to pass SB 20-184. Thank you for your attention to this matter.

Sincerely,

A handwritten signature in black ink, appearing to read 'Scott Earl', written over a faint circular stamp.

Scott Earl
President/CEO
Mountain West Credit Union Association