

HB1420_L.001

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

HB20-1420 be amended as follows:

- 1 Amend printed bill, page 7, line 19, strike "FILING PERIODS" and substitute
- 2 "SALES AND PURCHASES MADE".

- 3 Page 7, line 27, strike "FILING PERIODS" and substitute "SALES AND
- 4 PURCHASES MADE".

- 5 Page 8, after line 5 insert:
- 6 "SECTION 7. In Colorado Revised Statutes, 39-26-705, amend
- 7 (1) as follows:
- 8 **39-26-705. Miscellaneous use tax exemptions - printers ink**
- 9 **and newsprint - manufactured goods.** (1) (a) (I) FOR SALES AND
- 10 PURCHASES MADE BEFORE AUGUST 1, 2020, the storage, use, or
- 11 consumption of printers ink and newsprint shall be exempt from taxation
- 12 under the provisions of part 2 of this ~~article~~ ARTICLE 26.
- 13 (II) THIS SUBSECTION (1)(a) IS REPEALED, EFFECTIVE AUGUST 1,
- 14 2025.
- 15 (b) FOR SALES AND PURCHASES MADE AFTER AUGUST 1, 2020, THE
- 16 STORAGE, USE, OR CONSUMPTION OF NEWSPRINT AND PRINTER'S INK FOR
- 17 USE BY PUBLISHERS OF NEWSPAPERS AND COMMERCIAL PRINTERS ARE
- 18 EXEMPT FROM TAXATION UNDER THE PROVISIONS OF PART 2 OF THIS
- 19 ARTICLE 26."

- 20 Renumber succeeding sections accordingly.

- 21 Page 8, line 9, strike "~~part 2 of~~" and substitute "part 2 of".

- 22 Page 8, line 11, strike "FILING PERIODS" and substitute "SALES AND
- 23 PURCHASES MADE".

- 24 Page 8, lines 22 and 23, strike "FILING PERIODS" and substitute "SALES
- 25 AND PURCHASES MADE".

- 26 Page 8, lines 24 and 25, strike "FILING PERIOD," and substitute "MONTH,".

- 27 Page 9, line 4, strike "FILING PERIOD" and substitute "MONTH".

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