

Two-Year Projection of Cash Need
Colorado School of Mines
Monday, November 19, 2018

SUGGESTED MOTION:

Approve the new project listed on the Colorado School of Mines two-year projection of cash need.

New Project List, Requires Approval

Project Name	LEED Certification	Amount	Fund Source
<i>Subsurface Frontiers Building</i>	Gold	\$9,369,018	CF

2020-030

The two-phase project constructs an interdisciplinary research facility. The first phase of the project is cash funded and designs the project. Phase II, which is requested from state funds for FY 2019-20, constructs and equips the building. In partnership with the United States Geological Survey (USGS), the building will house both organizations' mineral exploration and subsurface mineral economics programs, in order to advance worldwide knowledge of the earth's energy and mineral resources.

Specifically, the project constructs a new, 155,189-GSF, five-story building to house research laboratories, imaging labs, classrooms, conference rooms, offices, and associated spaces. About one-third of the space will be occupied by the university and two-thirds will be occupied by the USGS.

For FY 2019-20, the university is requesting \$1.9 million in state funds. The outyear request amount is \$18.1 million state funds and \$91.7 million cash funds.

The source of cash funds is university funds.

Date Authorized Until: *TBD*

Subtotal: New Project List, Requires Approval

\$9,369,018

Grand Total, All Projects:

\$9,369,018